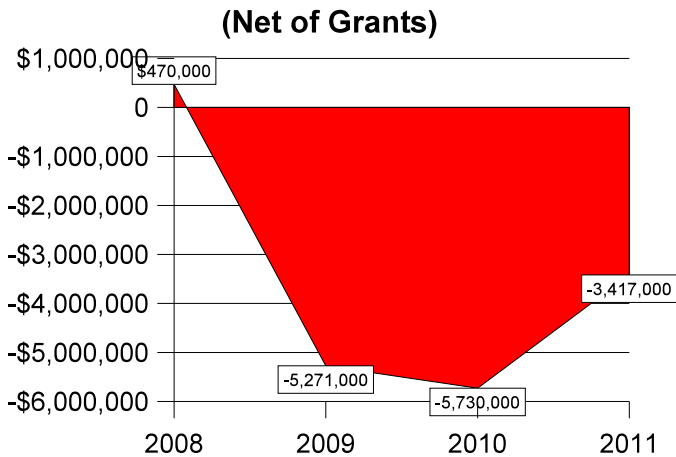


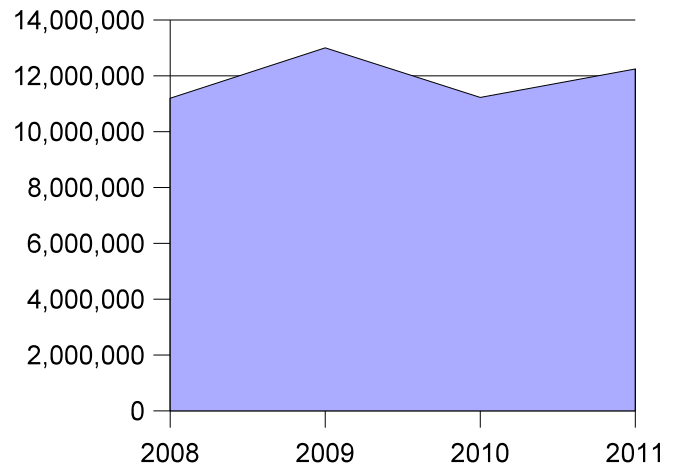
# North Carolina State Ports Authority Financial Performance

	<u>FY2011</u>	<u>FY 2010</u>	<u>FY 2009</u>	<u>FY 2008</u>
Operating Revenues	\$37,319,000	\$33,318,000	\$ 34,559,000	\$ 39,731,000
Operating Expenses	37,059,000	35,504,000	36,646,000	37,673,000
Operating Income	260,000	(2,086,000)	(2,087,000)	2,058,000
Non-Operating Income	(3,717,000)	(3,644,000)	4,551,000	8,986,000
Change in Net Assets	(3,417,000)	(5,730,000)	2,464,000	11,044,000
Grants			7,735,000	10,574,000
Results Net of Grants	(3,417,000)	(5,730,000)	(5,271,000)	470,000
Channel Dredging (Cape Fear River only)	\$12,247,000	\$11,228,000	\$13,000,000	\$11,200,000

## Change in Net Assets



## Maintenance Dredging



## Maintenance Dredging

Channel dredging is done by the US Army Corps of Engineers and paid by Congressional appropriations. These are the amounts for the channel in the Cape Fear River serving the Port of Wilmington:

<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
\$12,247,000	\$11,228,000	\$13,000,000	\$11,200,000	\$ 9,400,000

The figures for 2011 and 2010 are budget. The remaining years are estimates. All figures are from the US Army Corps of Engineers.